



August 4, 2016

Governor Jerry Brown  
State Capitol  
Sacramento CA 95814

Dear Governor Brown,

California's businesses are depending on you to stand strong on climate legislation. Our members and partners, from all different sectors of California's economy, have made investments and developments based on our work to combat climate change. These businesses need a signal that the state legislature remains committed to our climate programs.

Our groups have been meeting with legislators across the state, and we are seeing progress towards an agreement in the remaining weeks of the legislative session. We ask you to help us on this path towards an agreement before the close of the session.

Already, uncertainty around 2030 targets is impacting business:

- Cap and Trade and Low Carbon Fuel Standard markets are struggling and experiencing volatile prices, which in turn has hurt auctions and revenue
- Alternative fuel companies across the state are postponing investments until Low Carbon Fuel Standard credit prices stabilize
- Investors are delaying decisions on key projects amid news reports of there being "back room deals" with oil companies

Further delay will cause further economic harm to our cleantech economy, a source of pride for our state. Please protect these businesses, and protect the greatest growth sector in our economy.

Sincerely,

Mary Solecki, E2

Kirsten James, Ceres

Mike Mielke, Silicon Valley Leadership Group