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PRESS CONTACTS: Patrick Mitchell, (703) 276-3266, pmitchell@hastingsgroup.com.

Reckless White House Budget Would Cost Jobs, American Competitiveness

WASHINGTON (March 16, 2017) – The White House today unveiled an initial draft of its budget.

The following is a statement by Bob Keefe, executive director of the national, nonpartisan business group Environmental Entrepreneurs (E2):

"If you want to stifle innovation and punish businesses with higher energy bills, this is the budget for you.

"You simply can't cut energy efficiency programs and expect businesses to magically have lower energy bills. You can't cut R&D funding and expect the next generation of job-creating clean energy technologies to emerge from our national labs.

"This extreme budget puts millions of clean energy jobs at risk and lands a body-blow to American competitiveness. The proposals outlined in this budget need to be stopped. Now."

See <u>here</u> for an E2 fact sheet detailing the 3 million U.S. clean energy jobs. Also, social media graphics are available <u>here</u>, <u>here</u> and <u>here</u>.

To speak with E2 members and other business leaders in your state, please contact Patrick Mitchell at (703) 276-3266 or pmitchell@hastingsgroup.com.

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Environmental Entrepreneurs (E2) is a national, nonpartisan group of business leaders, investors, and professionals from every sector of the economy who advocate for smart policies that are good for the economy and good for the environment. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital. For more information, see www.e2.org or follow us on Twitter at @e2org.