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Biz Group: Keystone XL Decision Makes No Business Sense

WASHINGTON (March 24, 2017) – The Trump Administration today issued a permit authorizing construction of the Keystone XL tar sands pipeline, a first step in the Administration's effort to construct the pipeline through America's heartland.

The following is a statement by Bob Keefe, executive director of the national, nonpartisan business group Environmental Entrepreneurs (E2):

"Permitting the Keystone XL pipeline takes America in the wrong direction. It simply makes no business sense to build a pipeline for a Canadian company that will ultimately employ 35 people, while ignoring the 3 million clean energy jobs in the U.S. today. These workers are now left worrying about their future because of the Trump Administration's love of dirty fuels, and disregard for our environment."

See here for an E2 <u>fact sheet</u> detailing the 3 million U.S. clean energy jobs. Also, social media graphics are available <u>here</u>, <u>here</u> and <u>here</u>.

To speak with E2 members and other business leaders in your state, please contact Patrick Mitchell at (703) 276-3266 or pmitchell@hastingsgroup.com.

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Environmental Entrepreneurs (E2) is a national, nonpartisan group of business leaders, investors, and professionals from every sector of the economy who advocate for smart policies that are good for the economy and good for the environment. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital. For more information, see www.e2.org or follow us on Twitter at @e2org.