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E2: Offshore Drilling Hinders Transition to Clean Energy Economy, Puts Coastal Communities at Risk

WASHINGTON (April 28, 2017) Today, President Trump will sign an Executive Order that attempts to reverse the permanent protections against expanded offshore drilling in America's Arctic and Atlantic oceans established by President Obama.

The following is a statement by Bob Keefe, executive director of the national, nonpartisan business group Environmental Entrepreneurs (E2):

"President Trump wants to pursue risky and costly offshore drilling for dirty energy instead of investing in America's booming clean energy sector," Keefe said. "Drilling in these waters is not only counterproductive to clean energy growth, it also contributes to climate change and unnecessarily puts coastal communities and businesses at risk of the next big oil spill. A smarter, more forward-looking strategy would seize on current market realities and hasten our transition to a clean energy economy."

See here for an E2 <u>fact sheet</u> detailing the 3 million U.S. clean energy jobs. Also, social media graphics are available <u>here</u>, <u>here</u> and <u>here</u>.

To speak with E2 members and other business leaders in your state, please contact Patrick Mitchell at (703) 276-3266 or pmitchell@hastingsgroup.com.

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Environmental Entrepreneurs (E2) is a national, nonpartisan group of business leaders, investors, and professionals from every sector of the economy who advocate for smart policies that are good for the economy and good for the environment. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital. For more information, see www.e2.org or follow us on Twitter at @e2org.