



January 8, 2018

Members of the House Environment Committee Attn: Representative Joe Fitzgibbon, Chair 68A John L. O'Brien P.O. Box 40600 Olympia, WA 98504-0600

RE: HB 2338 (Fitzgibbon) - SUPPORT

Dear Representative Fitzgibbon and Members of the Committee,

On behalf of Environmental Entrepreneurs (E2) and our members in Washington and across the country, we write to express our organization's strong support for House Bill 2338, which will empower the state to expand its clean transportation and advanced fuels sectors by establishing a Clean Fuels Standard (CFS).

E2 is a national, nonpartisan group of business leaders, investors, and professionals from every sector of the economy who advocate for policies that are good for the economy and good for the environment. E2 members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital.

Our E2 Pacific Northwest chapter was started in Seattle in 2009 and now includes businesspeople across a wide range of industries – from ranching and real estate to technology, renewable energy, energy efficiency and biofuels.

In addition to the benefits of enhanced energy security, diminished climate change impacts, reduced pollution and improved public health, a Washington CFS has the potential to create thousands of good, local jobs in clean fuels, manufacturing and other fields.

Under HB 2338, a CFS would be a market-based program that would spur investment and innovation in the state's clean transportation space. Billions of dollars in private funding have already been invested into clean fuels across the country and world. Washington would be well-positioned to attract more of these investment dollars should a CFS be established in the state.

CFS programs have proven to be environmental and economic boons where adopted. In Oregon, British Columbia, and California, CFS programs have been successfully operating for a number of years. The programs in these jurisdictions have expanded clean fuel use dramatically, created billions in market value for clean fuels production, helped to avoid hundreds of millions in public health costs and reduced millions of tons of carbon pollution.

By establishing strong performance-based and technology-neutral targets, a CFS will enable fuel producers to introduce an increasing mix of clean, alternative fuels, diversifying the state's fuel mix and reducing Washington's dependence on foreign markets.

The time is right for Washington to join its West Coast neighbors and help lead our country in the clean fuels space at this critical time. We strongly ask for your support for HB 2338.

Sincerely,

Bob Keefe

**E2** Executive Director