California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.2 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **11,465** Clean Energy Jobs
- **$68 million**: Cap and Trade funds implemented
- **35%** of Cap and Trade funds benefit disadvantaged communities
- Equivalent of **122,822** cars off the road for one year due to Cap and Trade funded projects

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
BREAKDOWN OF BENEFITS FROM CLIMATE POLICIES IN-DISTRICT:

TRANSPORTATION
$13.9 million invested above and beyond Cap and Trade investments

RENEWABLE GENERATION
$1.0 billion invested above and beyond Cap and Trade investments
3,269 Jobs

ENERGY EFFICIENCY
$103.9 million invested above and beyond Cap and Trade investments
7,071 Jobs

CALIFORNIA’S CAP AND TRADE PROGRAM

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

JOBS CREATED PER $1 MILLION INVESTED:

- CAP AND TRADE-FUNDED PROGRAMS: 8.8
- CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY: 2.2
- CALIFORNIA’S OIL & GAS INDUSTRY: 1.6

VALUE TO CONSUMERS
Cap and Trade revenue credited directly to electricity consumers in California

- $276 million to industry
- $276 million to small businesses
- $3.23 billion to households

SOURCES
For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts