California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

$374 million
Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

1,638 Clean Energy Jobs

$25 million
Cap and Trade funds implemented

90% of Cap and Trade funds benefit disadvantaged communities

Equivalent of 23,461 cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

### TRANSPORTATION
- **$4.5 million invested** above and beyond Cap and Trade investments

### RENEWABLE GENERATION
- **$319.1 million invested** above and beyond Cap and Trade investments
- **371 Jobs**

### ENERGY EFFICIENCY
- **$25.5 million invested** above and beyond Cap and Trade investments
- **1,094 Jobs**

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
- **2.2** **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**
- **1.6** **CALIFORNIA’S OIL & GAS INDUSTRY**

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**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
- **$276 million** to industry
- **$276 million** to small businesses
- **$3.23 billion** to households

For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts