California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

*$566 million* Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

*7,900* Clean Energy Jobs

*$47 million* Cap and Trade funds implemented

*38%* of Cap and Trade funds benefit disadvantaged communities

Equivalent of *93,914* cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**Transportation**
- $9.5 million invested above and beyond Cap and Trade investments

**Renewable Generation**
- $434.5 million invested above and beyond Cap and Trade investments
  - 2,204 Jobs

**Energy Efficiency**
- $75.2 million invested above and beyond Cap and Trade investments
  - 4,920 Jobs

### California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

**Programs funded by Cap and Trade revenue - a great return on investment**

**Jobs Created per $1 Million Invested:**
- **Cap and Trade-Funded Programs:** 8.8
  - California’s Computer & Electronics Manufacturing Industry: 2.2
  - California’s Oil & Gas Industry: 1.6

**Value to Consumers**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $3.23 billion to households
  - $276 million to small businesses

**2013-2017**

For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts