California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$812 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **4,323** Clean Energy Jobs
  \[1\]
- **$31 million**: Cap and Trade funds implemented
- **21%**: of Cap and Trade funds benefit disadvantaged communities
- **65,389** cars off the road for one year due to Cap and Trade funded projects

\[1\] includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**Jobs created per $1 million invested:**

<table>
<thead>
<tr>
<th>Source</th>
<th>Jobs</th>
<th>Per $1 Million Invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cap and Trade-funded programs</td>
<td>8.8</td>
<td></td>
</tr>
</tbody>
</table>

- **California’s Computer & Electronics Manufacturing Industry:** 2.2
- **California’s Oil & Gas Industry:** 1.6

**Value to Consumers**

Cap and Trade revenue credited directly to electricity consumers in California

- $276 million to industry
- $276 million to small businesses
- $3.23 billion to households

2013-2017

---

**Sources:**


For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts