California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$218 million** Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **2,964** Clean Energy Jobs¹
- **$79 million** Cap and Trade funds implemented
- **95%** of Cap and Trade funds benefit disadvantaged communities
- **59,743** cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**

- $2.6 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**

- $117.7 million invested above and beyond Cap and Trade investments
- 678 Jobs

**ENERGY EFFICIENCY**

- $19.4 million invested above and beyond Cap and Trade investments
- 1,973 Jobs

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California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

**Jobs Created per $1 Million Invested:**

- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6

**Value to Consumers**

- Cap and Trade revenue credited directly to electricity consumers in California
- **$276 million** to industry
- **$276 million** to small businesses
- **$3.23 billion** to households

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**Sources:**

- Investments: Kevala Analytics and Aquacarta

For references and a list of data points included in the investment figure, visit [www.e2.org/reports/caclimateleadership/sources](http://www.e2.org/reports/caclimateleadership/sources); GHG and emissions reductions data: [www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm](http://www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm); Consumer data: [www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf](http://www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf); Cap and Trade Program: UCLA Luskin Center for Innovation, [ucla.app.box.com/v/CCIJobFacts](http://ucla.app.box.com/v/CCIJobFacts)

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[Image of the California’s Cap and Trade Program infographic]