California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$381 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **8,486** Clean Energy Jobs¹

- **$30 million**
  Cap and Trade funds implemented

- **62%** of Cap and Trade funds benefit disadvantaged communities

- Equivalent of **60,667** cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $9.5 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $274.6 million invested above and beyond Cap and Trade investments
- 3,374 Jobs

**ENERGY EFFICIENCY**
- $67.1 million invested above and beyond Cap and Trade investments
- 4,393 Jobs

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### California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS:** 8.8
  - 2.2: California’s Computer & Electronics Manufacturing Industry
  - 1.6: California’s Oil & Gas Industry

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**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
- $276 million to industry
- $3.23 billion to households
- $276 million to small businesses

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**SOURCES**
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts

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In-district:
- with 54% in construction