California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$5.8 billion**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **4,488** Clean Energy Jobs

- **$17 million**
  Cap and Trade funds implemented

- **72%** of Cap and Trade funds benefit disadvantaged communities

- **74,675** cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies *in-district:*

**TRANSPORTATION**
$3.7 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
$5.7 billion invested above and beyond Cap and Trade investments
1,124 Jobs

**ENERGY EFFICIENCY**
$66.3 million invested above and beyond Cap and Trade investments
2,905 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

<table>
<thead>
<tr>
<th>Program Type</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cap and Trade-funded programs</td>
<td>8.8</td>
</tr>
<tr>
<td>California’s computer &amp; electronics manufacturing industry</td>
<td>2.2</td>
</tr>
<tr>
<td>California’s oil &amp; gas industry</td>
<td>1.6</td>
</tr>
</tbody>
</table>

**VALUE TO CONSUMERS**

Cap and Trade revenue credited directly to electricity consumers in California

- $276 million to industry
- $3.23 billion to households
- $276 million to small businesses

2013-2017

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**SOURCES**
For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts