California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

$7.1 billion
Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

3,765 Clean Energy Jobs¹

$110 million Cap and Trade funds implemented

98% of Cap and Trade funds benefit disadvantaged communities

Equivalent of 172,817 cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $4.8 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $7 billion invested above and beyond Cap and Trade investments
  - 843 Jobs

**ENERGY EFFICIENCY**
- $60 million invested above and beyond Cap and Trade investments
  - 2,523 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

<table>
<thead>
<tr>
<th>Program</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CAP AND TRADE-FUNDED PROGRAMS</strong></td>
<td>8.8</td>
</tr>
<tr>
<td>California’s Computer &amp; Electronics Manufacturing Industry</td>
<td>2.2</td>
</tr>
<tr>
<td>California’s Oil &amp; Gas Industry</td>
<td>1.6</td>
</tr>
</tbody>
</table>

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to households
  - $276 million to industry
  - $276 million to small businesses

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**SOURCES**
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts