California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$449 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **7,309** Clean Energy Jobs
  
- **$98 million**
  Cap and Trade funds implemented

- **93%** of Cap and Trade funds benefit disadvantaged communities

- **Equivalent of 157,899** cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies **in-district:**

### TRANSPORTATION
- $5.1 million invested above and beyond Cap and Trade investments

### RENEWABLE GENERATION
- $284.5 million invested above and beyond Cap and Trade investments
- **1,705 Jobs**

### ENERGY EFFICIENCY
- $60.8 million invested above and beyond Cap and Trade investments
- **4,839 Jobs**

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**California’s Cap and Trade Program**

**Supports 75,000 jobs,** with **54% in construction**

**Programs funded by Cap and Trade revenue - a great return on investment**

**JOBS CREATED PER $1 MILLION INVESTED:**
- **8.8** CAP AND TRADE-FUNDED PROGRAMS
- **2.2** CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
- **1.6** CALIFORNIA’S OIL & GAS INDUSTRY

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
- **$276 million** to industry
- **$276 million** to small businesses
- **$3.23 billion** to households

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**Sources:**
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts