California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$200 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **4,104 Clean Energy Jobs**

- **$116 million**
  Cap and Trade funds implemented

- **99%**
  of Cap and Trade funds benefit disadvantaged communities

- **165,652 cars off the road for one year due to Cap and Trade funded projects**

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**

- $15.5 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**

- $48 million invested above and beyond Cap and Trade investments
- 872 Jobs

**ENERGY EFFICIENCY**

- $20.7 million invested above and beyond Cap and Trade investments
- 2,792 Jobs

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California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

- CAP AND TRADE-FUNDED PROGRAMS: 8.8
- CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY: 2.2
- CALIFORNIA’S OIL & GAS INDUSTRY: 1.6

**VALUE TO CONSUMERS**

- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $276 million to small businesses
  - $3.23 billion to households

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For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts