California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$528 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **4,672** Clean Energy Jobs\(^1\)
- **$64 million** Cap and Trade funds implemented
- **94%** of Cap and Trade funds benefit disadvantaged communities
- **77,580** cars off the road for one year due to Cap and Trade funded projects

\(^{1}\text{includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries}\)
Breakdown of benefits from climate policies in-district:

**Transportation**
- $3.6 million invested above and beyond Cap and Trade investments

**Renewable Generation**
- $389 million invested above and beyond Cap and Trade investments
- 989 Jobs

**Energy Efficiency**
- $71.8 million invested above and beyond Cap and Trade investments
- 3,181 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**Jobs Created per $1 Million Invested:**
- **Cap and Trade-funded Programs:** 8.8
  - **California’s Computer & Electronics Manufacturing Industry:** 2.2
  - **California’s Oil & Gas Industry:** 1.6

**Value to Consumers**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $276 million to small businesses
  - $3.23 billion to households

**JOBS CREATED PER $1 MILLION INVESTED:**

**Sources:**
- Investments: Kevala Analytics and Aquacarta
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources
- GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm
- Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts