California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$2 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **7,416** Clean Energy Jobs
- **$12 million**: Cap and Trade funds implemented
- **81%**: of Cap and Trade funds benefit disadvantaged communities
- **7,372** Equivalent of cars off the road for one year due to Cap and Trade funded projects

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**

- $4.2 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**

- $1.9 billion invested above and beyond Cap and Trade investments
- 2,649 Jobs

**ENERGY EFFICIENCY**

- $93.3 million invested above and beyond Cap and Trade investments
- 4,112 Jobs

California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

- CAP AND TRADE-FUNDED PROGRAMS: 8.8
  - 2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
  - 1.6 CALIFORNIA’S OIL & GAS INDUSTRY

**VALUE TO CONSUMERS**

- Cap and Trade revenue credited directly to electricity consumers in California
- $276 million to industry
- $276 million to small businesses
- $3.23 billion to households

2013-2017

For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts