California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$302 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **5,309** Clean Energy Jobs

- **$207 million**
  Cap and Trade funds implemented

- **96%** of Cap and Trade funds benefit disadvantaged communities

- Equivalent of **282,535** cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**Transportation**
- $6.1 million invested above and beyond Cap and Trade investments

**Renewable Generation**
- $34.9 million invested above and beyond Cap and Trade investments
- 1,093 Jobs

**Energy Efficiency**
- $53.8 million invested above and beyond Cap and Trade investments
- 3,640 Jobs

California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**Jobs Created per $1 Million Invested:**
- Cap and Trade-funded programs: 8.8
- California’s computer & electronics manufacturing industry: 2.2
- California’s oil & gas industry: 1.6

**Value to Consumers**
- Cap and Trade revenue credited directly to electricity consumers in California:
  - $276 million to industry
  - $276 million to small businesses
  - $3.23 billion to households (2013-2017)

Sources:
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CC1JobFacts