California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$170 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **4,540** Clean Energy Jobs
- **$83 million**: Cap and Trade funds implemented
- **91%** of Cap and Trade funds benefit disadvantaged communities
- **Equivalent of 98,181** cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

TRANSPORTATION
- $5 million invested above and beyond Cap and Trade investments

RENEWABLE GENERATION
- $63.3 million invested above and beyond Cap and Trade investments
  - 909 Jobs

ENERGY EFFICIENCY
- $19.3 million invested above and beyond Cap and Trade investments
  - 3,138 Jobs

California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

JOBS CREATED PER $1 MILLION INVESTED:

- CAP AND TRADE-FUNDED PROGRAMS: 8.8
  - 2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
  - 1.6 CALIFORNIA’S OIL & GAS INDUSTRY

VALUE TO CONSUMERS
- Cap and Trade revenue credited directly to electricity consumers in California
- $276 million to industry
- $3.23 billion to households
- $276 million to small businesses

2013-2017

For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts