California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$270 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **3,097** Clean Energy Jobs\(^1\)
- **$16 million**: Cap and Trade funds implemented
- **46%** of Cap and Trade funds benefit disadvantaged communities
- **33,622** cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

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Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $11.6 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $174.5 million invested above and beyond Cap and Trade investments
- 601 Jobs

**ENERGY EFFICIENCY**
- $67.8 million invested above and beyond Cap and Trade investments
- 2,155 Jobs

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**California’s Cap and Trade Program**

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS**
  - 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**
  - 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**
  - 1.6

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $276 million to small businesses
  - $3.23 billion to households

**2013-2017**

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SOURCES:
- Investments: Kevala Analytics and Aquacarta.
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimatetleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts