California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$407 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **6,243** Clean Energy Jobs
- **$67 million**: Cap and Trade funds implemented
- **81%** of Cap and Trade funds benefit disadvantaged communities
- **90,264** cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies **in-district:**

### TRANSPORTATION
- **$7 million invested** above and beyond Cap and Trade investments

### RENEWABLE GENERATION
- **$286.9 million invested** above and beyond Cap and Trade investments
- **1,131 Jobs**

### ENERGY EFFICIENCY
- **$46.1 million invested** above and beyond Cap and Trade investments
- **4,403 Jobs**

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**California’s Cap and Trade Program**

**Supports 75,000 jobs, with 54% in construction**

**Programs funded by Cap and Trade revenue - a great return on investment**

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS: 8.8**
- **2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**
- **1.6 CALIFORNIA’S OIL & GAS INDUSTRY**

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
  - **$276 million to industry**
  - **$276 million to small businesses**
  - **$3.23 billion to households**

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**Sources:**

For references and a list of data points included in the investment figure, visit [www.e2.org/reports/caclimateleadership/sources](http://www.e2.org/reports/caclimateleadership/sources); GHG and emissions reductions data: [www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm](http://www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm); Consumer data: [www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf](http://www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf);