California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$573 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **12,558** Clean Energy Jobs\(^1\)
- **$91 million**: Cap and Trade funds implemented
- **92%**: of Cap and Trade funds benefit disadvantaged communities
- **Equivalent of 83,810** cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $9.6 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $367.7 million invested above and beyond Cap and Trade investments
- 3,094 Jobs

**ENERGY EFFICIENCY**
- $104.8 million invested above and beyond Cap and Trade investments
- 8,149 Jobs

### California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

- **CAP AND TRADE-FUNDED PROGRAMS:** 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY:** 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY:** 1.6

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
- **$276 million** to industry
- **$3.23 billion** to households
- **$276 million** to small businesses

### Sources