California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- $830 million
  - Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- 23,505 Clean Energy Jobs
- $71 million
  - Cap and Trade funds implemented
- 46% of Cap and Trade funds benefit disadvantaged communities
- Equivalent of 340,834 cars off the road for one year due to Cap and Trade funded projects

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**

- $29.8 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**

- $598.4 million invested above and beyond Cap and Trade investments
- 8,914 Jobs

**ENERGY EFFICIENCY**

- $131 million invested above and beyond Cap and Trade investments
- 12,603 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
  - 2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
  - 1.6 CALIFORNIA’S OIL & GAS INDUSTRY

**VALUE TO CONSUMERS**

- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $276 million to small businesses
  - $3.23 billion to households

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**SOURCES**


For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CC1JobFacts