California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$3.3 billion**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **6,414 Clean Energy Jobs**

- **$765 million**
  Cap and Trade funds implemented

- **14%**
  of Cap and Trade funds benefit disadvantaged communities

- **15 million**
  Equivalent of cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
## Breakdown of benefits from climate policies in-district:

<table>
<thead>
<tr>
<th>TRANSPORTATION</th>
<th>RENEWABLE GENERATION</th>
<th>ENERGY EFFICIENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>$24.3 million invested above and beyond Cap and Trade investments</td>
<td>$2.3 billion invested above and beyond Cap and Trade investments</td>
<td>$163.2 million invested above and beyond Cap and Trade investments</td>
</tr>
<tr>
<td>1,514 Jobs</td>
<td>4,231 Jobs</td>
<td></td>
</tr>
</tbody>
</table>

### California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

<table>
<thead>
<tr>
<th>JOBS CREATED PER $1 MILLION INVESTED:</th>
<th>CAP AND TRADE-FUNDED PROGRAMS</th>
<th>8.8</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2.2 California’s computer &amp; electronics manufacturing industry</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1.6 California’s oil &amp; gas industry</td>
<td></td>
</tr>
</tbody>
</table>

**Value to Consumers**

- Cap and Trade revenue credited directly to electricity consumers in California
- $276 million to industry
- $276 million to small businesses
- $3.23 billion to households

**Jobs Created**

- 8.8 jobs per $1 million invested
- 2.2 jobs from California’s computer & electronics manufacturing industry
- 1.6 jobs from California’s oil & gas industry

**Sources**

- Investments: Kevala Analytics and Aquacarta
- GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm
- Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts