California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$971 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **8,848 Clean Energy Jobs**
- **$89 million**: Cap and Trade funds implemented
- **61%**: of Cap and Trade funds benefit disadvantaged communities
- **284,644 Equivalent of cars off the road for one year due to Cap and Trade funded projects**

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $21.3 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $715.6 million invested above and beyond Cap and Trade investments
- 2,359 Jobs

**ENERGY EFFICIENCY**
- $145.1 million invested above and beyond Cap and Trade investments
- 5,603 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

- **JOBS CREATED PER $1 MILLION INVESTED:**
  - **CAP AND TRADE-FUNDED PROGRAMS:** 8.8
  - **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY:** 2.2
  - **CALIFORNIA’S OIL & GAS INDUSTRY:** 1.6

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**VALUE TO CONSUMERS**
Cap and Trade revenue credited directly to electricity consumers in California

- **$276 million** to industry
- **$276 million** to small businesses
- **$3.23 billion** to households

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**SOURCES**
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts