



Good for the Economy.
Good for the Environment.

SENATE DISTRICT 16

Senator
Shannon Grove



California's **climate leadership** attracts investment and creates jobs

Economic benefits of climate policies **in-district:**



\$16 billion

Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)



6,893 Clean Energy Jobs ¹



\$75 million Cap and Trade funds implemented



80% of Cap and Trade funds benefit disadvantaged communities



Equivalent of **570,293** cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Breakdown of benefits from climate policies **in-district:**

TRANSPORTATION



\$32.3 million invested
above and beyond Cap and Trade investments

RENEWABLE GENERATION



\$15.7 billion invested
above and beyond Cap and Trade investments
2,327 Jobs

ENERGY EFFICIENCY



\$195.5 million invested
above and beyond Cap and Trade investments
3,939 Jobs

California's Cap and Trade Program

Supports 75,000 jobs, with 54% in construction



Programs funded by Cap and Trade revenue - a great return on investment

JOBS CREATED PER \$1 MILLION INVESTED:

CAP AND TRADE-FUNDED PROGRAMS 8.8

2.2

CALIFORNIA'S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY

1.6

CALIFORNIA'S OIL & GAS INDUSTRY

VALUE TO CONSUMERS

Cap and Trade revenue credited directly to electricity consumers in California

\$276 million
to industry

\$3.23 billion
to households

\$276 million
to small businesses



2013-2017