California’s **climate leadership** attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$3.4 billion**
  - Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **6,157** Clean Energy Jobs

- **$124 million**
  - Cap and Trade funds implemented

- **94%** of Cap and Trade funds benefit disadvantaged communities

- **229,768** cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**

- $8.1 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**

- $3.2 billion invested above and beyond Cap and Trade investments
  - 1,334 Jobs

**ENERGY EFFICIENCY**

- $113.5 million invested above and beyond Cap and Trade investments
  - 4,165 Jobs

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**California’s Cap and Trade Program**

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**

- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
  - 2.2 California’s Computer & Electronics Manufacturing Industry
  - 1.6 California’s Oil & Gas Industry

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**VALUE TO CONSUMERS**

Cap and Trade revenue credited directly to electricity consumers in California

- $276 million to small businesses
- $3.23 billion to households
- $276 million to industry

**SOURCES**


For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts