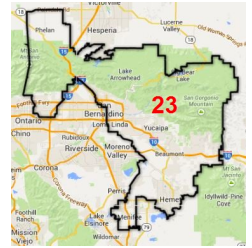




Good for the Economy.
Good for the Environment.

SENATE DISTRICT 23

Senator
Mike Morrell



California's climate leadership attracts investment and creates jobs

Economic benefits of climate policies **in-district:**



\$998 million

Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)



7,509 Clean Energy Jobs¹



\$75 million Cap and Trade funds implemented



92% of Cap and Trade funds benefit disadvantaged communities



Equivalent of **83,820** cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Breakdown of benefits from climate policies **in-district:**

TRANSPORTATION



\$6.1 million invested
above and beyond Cap and Trade investments

RENEWABLE GENERATION



\$790 million invested
above and beyond Cap and Trade investments
2,338 Jobs

ENERGY EFFICIENCY



\$127.2 million invested
above and beyond Cap and Trade investments
4,468 Jobs

California's Cap and Trade Program

Supports 75,000 jobs, with 54% in construction



Programs funded by Cap and Trade revenue - a great return on investment

JOBS CREATED PER \$1 MILLION INVESTED:

CAP AND TRADE-FUNDED PROGRAMS 8.8

2.2

CALIFORNIA'S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY

1.6

CALIFORNIA'S OIL & GAS INDUSTRY

VALUE TO CONSUMERS

Cap and Trade revenue credited directly to electricity consumers in California

\$276 million to industry

\$3.23 billion to households

\$276 million to small businesses



2013-2017