California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$652 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **11,998 Clean Energy Jobs**
- **$119 million**: Cap and Trade funds implemented
- **82%** of Cap and Trade funds benefit disadvantaged communities
- **196,225** cars off the road for one year due to Cap and Trade funded projects

\(^1\) includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies **in-district:**

### TRANSPORTATION

- **$15.1 million invested** above and beyond Cap and Trade investments

### RENEWABLE GENERATION

- **$431.9 million invested** above and beyond Cap and Trade investments
- **2,439 Jobs**

### ENERGY EFFICIENCY

- **$86.3 million invested** above and beyond Cap and Trade investments
- **8,255 Jobs**

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**California’s Cap and Trade Program**

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

### JOBS CREATED PER $1 MILLION INVESTED:

- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
  - **2.2** California’s Computer & Electronics Manufacturing Industry
  - **1.6** California’s Oil & Gas Industry

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**VALUE TO CONSUMERS**

Cap and Trade revenue credited directly to electricity consumers in California

- **$276 million**
  - to industry
  - to small businesses
- **$3.23 billion**
  - to households

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**SOURCES**