



Good for the Economy.
Good for the Environment.

SENATE DISTRICT 28

Senator Jeff Stone



California's climate leadership attracts investment and creates jobs

Economic benefits of climate policies **in-district:**



\$5 billion

Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)



11,334 Clean Energy Jobs ¹



\$59 million Cap and Trade funds implemented



67% of Cap and Trade funds benefit disadvantaged communities



Equivalent of **45,764** cars off the road for one year due to Cap and Trade funded projects

¹ includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Breakdown of benefits from climate policies **in-district**:

TRANSPORTATION



\$7.8 million invested
above and beyond Cap and Trade investments

RENEWABLE GENERATION



\$4.9 billion invested
above and beyond Cap and Trade investments
3,049 Jobs

ENERGY EFFICIENCY



\$129.7 million invested
above and beyond Cap and Trade investments
7,112 Jobs

California's Cap and Trade Program

Supports 75,000 jobs, with 54% in construction



Programs funded by Cap and Trade revenue - a great return on investment

JOBS CREATED PER \$1 MILLION INVESTED:

CAP AND TRADE-FUNDED PROGRAMS 8.8

2.2

CALIFORNIA'S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY

1.6

CALIFORNIA'S OIL & GAS INDUSTRY

VALUE TO CONSUMERS

Cap and Trade revenue credited directly to electricity consumers in California

\$276 million to industry

\$3.23 billion to households

\$276 million to small businesses



2013-2017

SOURCES Jobs: 2019 U.S. Energy Employment Report, www.usaenergyjobs.org (current through 2018); Investments: Kevala Analytics and Aquacarta. For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts