California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$581 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **6,333** Clean Energy Jobs
- **$116 million**: Cap and Trade funds implemented
- **97%** of Cap and Trade funds benefit disadvantaged communities
- **Equivalent of 135,166** cars off the road for one year due to Cap and Trade funded projects

Created July 2019
California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

Jobs created per $1 million invested:

- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6

**Cap and Trade revenue credited directly to electricity consumers in California**

- **$276 million** to industry
- **$276 million** to small businesses
- **$3.23 billion** to households

**Breakdown of benefits from climate policies in-district:**

- **TRANSPORTATION**
  - $5.5 million invested above and beyond Cap and Trade investments
- **RENEWABLE GENERATION**
  - $330.1 million invested above and beyond Cap and Trade investments
  - 1,776 Jobs
- **ENERGY EFFICIENCY**
  - $130.1 million invested above and beyond Cap and Trade investments
  - 3,936 Jobs

**Sources:** Jobs: 2019 U.S. Energy Employment Report, www.usaenergyjobs.org (current through 2018); Investments: Kevala Analytics and Aquacarta. For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts