California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$539 million**
  - Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **9,466** Clean Energy Jobs

- **$168 million** Cap and Trade funds implemented

- **93%** of Cap and Trade funds benefit disadvantaged communities

- **181,232** cars off the road for one year due to Cap and Trade funded projects

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1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $40.4 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $211.3 million invested above and beyond Cap and Trade investments
- 3,983 Jobs

**ENERGY EFFICIENCY**
- $118.8 million invested above and beyond Cap and Trade investments
- 4,733 Jobs

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California’s Cap and Trade Program

Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS:** 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY:** 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY:** 1.6

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $3.23 billion to households
  - $276 million to small businesses

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For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts