California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$913 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)
- **15,787** Clean Energy Jobs
- **$97 million**: Cap and Trade funds implemented
- **69%** of Cap and Trade funds benefit disadvantaged communities
- **132,943** cars off the road for one year due to Cap and Trade funded projects

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $46.6 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $595.5 million invested above and beyond Cap and Trade investments
- 4,603 Jobs

**ENERGY EFFICIENCY**
- $173.7 million invested above and beyond Cap and Trade investments
- 9,639 Jobs

**California’s Cap and Trade Program**

- Supports 75,000 jobs, with 54% in construction

Programs funded by Cap and Trade revenue - a great return on investment

- **JOBS CREATED PER $1 MILLION INVESTED:**
  - CAP AND TRADE-FUNDED PROGRAMS: 8.8
  - CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY: 2.2
  - CALIFORNIA’S OIL & GAS INDUSTRY: 1.6

**VALUE TO CONSUMERS**
- Cap and Trade revenue credited directly to electricity consumers in California
  - $276 million to industry
  - $3.23 billion to households
  - $276 million to small businesses

**SOURCES**
- For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts