California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$3.6 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects (including Cap and Trade funds)

- **4,260** Clean Energy Jobs

- **$128 million**: Cap and Trade funds implemented

- **97%**: Of Cap and Trade funds benefit disadvantaged communities

- **56,027** cars off the road for one year due to Cap and Trade funded projects

---

1 includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

Created July 2019
Breakdown of benefits from climate policies in-district:

**TRANSPORTATION**
- $15.7 million invested above and beyond Cap and Trade investments

**RENEWABLE GENERATION**
- $3.4 billion invested above and beyond Cap and Trade investments
- 937 Jobs

**ENERGY EFFICIENCY**
- $75.3 million invested above and beyond Cap and Trade investments
- 2,857 Jobs

California’s Cap and Trade Program

**Supports 75,000 jobs, with 54% in construction**

Programs funded by Cap and Trade revenue - a great return on investment

**JOBS CREATED PER $1 MILLION INVESTED:**
- **CAP AND TRADE-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6

**VALUE TO CONSUMERS**
Cap and Trade revenue credited directly to electricity consumers in California

- **$276 million** to industry
- **$3.23 billion** to households
- **$276 million** to small businesses

**2013-2017**

**SOURCES**
For references and a list of data points included in the investment figure, visit www.e2.org/reports/caclimateleadership/sources; GHG and emissions reductions data: www.arb.ca.gov/cc/capandtrade/auctionproceeds/auctionproceeds.htm; Consumer data: www.arb.ca.gov/cc/capandtrade/allowanceallocation/edu2013-2017useofvaluereport.pdf; Cap and Trade Program: UCLA Luskin Center for Innovation, ucla.app.box.com/v/CCIJobFacts