2019

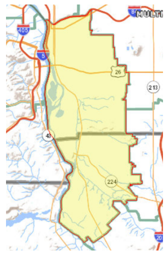
E2

Good for the Economy.
Good for the Environment.

SENATE DISTRICT 21

(House Districts 41 & 42)

Senator Kathleen Taylor



Oregon's Clean Energy Policies Drive Local Economic Growth

DISTRICT 21 Benefits To-Date

2,622 Clean Energy Jobs[1]

$10 million Investment in solar & wind energy projects

STATEWIDE Benefits

55,406 total clean energy jobs

$6.7 billion solar & wind energy project investments

$258 million public revenue from renewable energy projects

CAP & INVEST - An Opportunity for Further Economic Growth[2]

50,000 additional jobs by 2050

2.5% increase in real GDP by 2050

$4.5 billion in cumulative proceeds invested in communities throughout Oregon by 2030

Program proceeds can be invested in projects for[3]:

- Renewable energy, energy efficiency, and electric vehicle charging infrastructure
- Sustainable agriculture, forest health and resilience, and carbon sequestration on working and natural lands
- Expanded and enhanced public transit

1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles industries
2 Projections based on HB2020 from the Oregon Legislature's 2019 Session
3 Not a comprehensive list of eligible projects

SOURCES
Jobs: 2019 U.S. Energy Employment Report, www.usaenergyjobs.org, data current through 2018;
Investment: Kevala, www.cleanenergyprogress.com, data current through 2016;
Public Revenue: Renewable Northwest Oregon Factsheet, www.renewablenw.org, data current as of the 2016-17 tax year;
Cap & Invest Projections: Jobs and Real GDP: Berkeley Economic Advising and Research Consultant Report, www.oregon.gov/gov/Documents/CPO_BEAR_HB2020_Economic_Assessment.pdf;
Proceeds Projection: State of Oregon, www.oregon.gov/gov/Documents/Updated%20Estimated%20Potential%20Proceeds%20of%20Allowance%20Sales%20Based%20on%20HB%202020.pdf

Created November 2019