



Good for the Economy.
Good for the Environment.

SENATE DISTRICT 23

(House Districts 45 & 46)

Senator Michael Dembrow



Oregon's Clean Energy Policies Drive Local Economic Growth



DISTRICT 23 Benefits To-Date

837 Clean Energy
Jobs¹

\$9 million in solar &
Investment wind energy
projects



STATEWIDE Benefits

55,406

total clean
energy jobs

\$6.7 billion

solar & wind energy
project investments

\$258 million

public revenue from
renewable energy projects

CAP & INVEST - An Opportunity for Further Economic Growth²



50,000 additional jobs by 2050

2.5% increase in real GDP by 2050

\$4.5 billion in cumulative proceeds invested in communities
throughout Oregon by 2030

Program proceeds
can be invested
in projects for³:

- Renewable energy, energy efficiency, and electric vehicle charging infrastructure
- Sustainable agriculture, forest health and resilience, and carbon sequestration on working and natural lands
- Expanded and enhanced public transit

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles industries

² Projections based on HB2020 from the Oregon Legislature's 2019 Session

³ Not a comprehensive list of eligible projects

SOURCES

Jobs: 2019 U.S. Energy Employment Report, www.usaenergyjobs.org, data current through 2018;

Investment: Kevala, www.cleanenergyprogress.com, data current through 2016;

Public Revenue: Renewable Northwest Oregon Factsheet, www.renewablenw.org, data current as of the 2016-17 tax year;

Cap & Invest Projections: Jobs and Real GDP: Berkeley Economic Advising and Research Consultant Report, www.oregon.gov/gov/Documents/CPO_BEAR_HB2020_Economic_Assessment.pdf;

Proceeds Projection: State of Oregon, www.oregon.gov/gov/Documents/Updated%20Estimated%20Potential%20Proceeds%20of%20Allowance%20Sales%20Based%20on%20HB%202020.pdf

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